



Keith Checkley  
& ASSOCIATES

**Chartered Banker**

Accredited programme

# Certified International Risk Manager





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# About The Parties



## The Institute of Banking & Finance of Trinidad & Tobago

The Institute of Banking and Finance of Trinidad and Tobago (IBF) is a non-profit organization established in 1984. IBF is the educational arm of the Bankers Association of Trinidad and Tobago (BATT). The Institute's Council Members are representatives of participating commercial banks, the Central Bank of Trinidad and Tobago, the Trinidad and Tobago Unit Trust Corporation and the University of the West Indies.

IBF's mission is to facilitate the continuous development of banking and finance professionals and to promote high standards of knowledge, skills and conduct to meet the demands of a changing financial industry.

## Keith Checkley & Associates

Keith Checkley & Associates (KCA) was formed in 1989 and is a leading financial risk management training and consultancy company. They are providers of Facilitators for Open Training Courses and have developed the Credit Skills Library for Chartered Banker in 2008/9. KCA has extensive global and Caribbean experience with 24 years and over 4000 Delegates from their Caribbean Workshops and Seminars.

Keith Checkley, FCIB, Chartered Banker (UK) has had extensive experience in the UK, North America, Africa, the Caribbean, Europe and the Far East including Malaysia, Singapore, Hong Kong and China. He is also a renowned author of seventeen (17) books on business and finance topics including, 'Finance for Business', 'Advanced Credit Analysis' and 'Problem Loans'. His latest book, 'Credit Masterclass' is the recommended textbook for the Chartered Banker (CBI) MBA Programme.

## The Chartered Banker Institute

The Chartered Banker Institute (CBI) was established in 1875 "to improve the qualifications of those engaged in Banking and to raise their status and influence". It is the oldest banking institute in the world, and is the only organization in the world approved by the UK's Privy Council to award the "Chartered Banker" designation.

CBI as a professional body complements and supports the work of regulators and others in the UK and internationally to develop a sustainable banking industry based on strong and universal principles of stewardship, prudence and professionalism.



## Overview

# Certified International Risk Manager

The Certified International Risk Manager Programme (CIRM) was designed by Keith Checkley & Associates (KCA) of London, UK, in partnership with the Institute of Banking and Finance of Trinidad and Tobago (IBF) to assist banking and finance professionals to develop competencies in international risk management.

Upon completion of this programme Certified International Risk Managers will be capable of analysing a variety of enterprise wide risks in order to make sound risk mitigation strategy decisions. This programme seeks to develop confidence in participants and enable them to build stronger knowledge for the mutual benefit for the financial institute and their colleagues. It also allows individual employees to earn a career-based diploma that recognizes their aptitude and professional competence in making risk assessment decisions.

This programme meets global industry training standards within the area of international risk management.

This programme is **Accredited** by the Chartered Banker Institute (CBI), UK (the oldest Banking Institute in the world).

# Methodology and Benefits

## Delivery Methodology

Both international and local lecturers will engage via blended learning through interactive online sessions and Plus eLearning and Mentoring Sessions. Through these blended learning approaches candidates obtain the following benefits:

- Real life application through case studies
- Choose the medium which best suits their needs
- Keynote recorded lectures
- Electronic access to workshops via (Computer, Laptop, Tablets, etc.)
- Personal Assignments

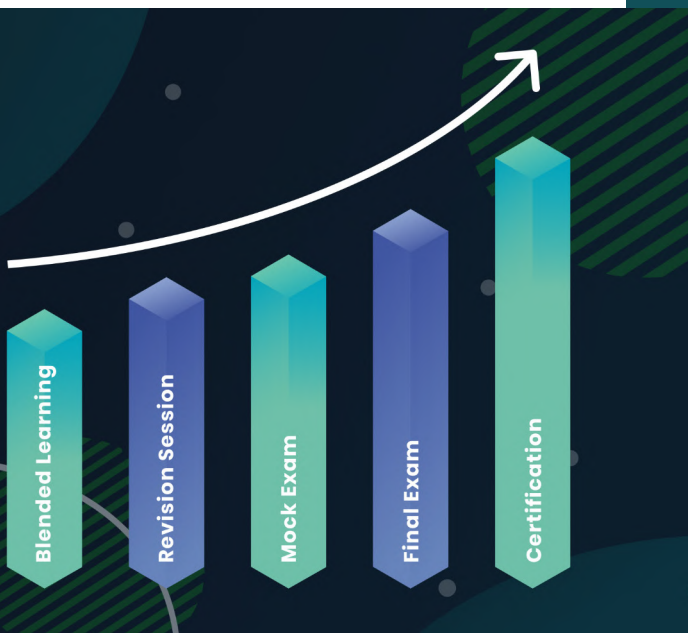
## Who will benefit?

- Risk Managers
- Operations Managers
- Financial Managers
- Fund Administrators
- Insurance Agents/Brokers
- Real Estate Agents/Brokers

## Certified Learning & Educational Opportunities

Upon successful completion of this certification programme, graduates will qualify for an educational credit towards the Accelerated Route to the leading international status of Chartered Banker (the premier qualification for professionals in Financial Services: [www.charteredbanker.com](http://www.charteredbanker.com)).

This programme further provides exemption from the Financial Institutions Risk Management Module of the Chartered Banker MBA offered by Bangor University ([www.charteredbankermba.com](http://www.charteredbankermba.com)).



# Programme Details

## Programme Prerequisites

- Candidates must have basic knowledge in Computer Skills, Mathematics, Principles of Accounting and General Economics.
- Candidates must have a minimum of a college degree or equivalent or certification of the required job experience to warrant immediate entry to the programme.

## Final Qualifying Exam

At this stage, evaluation will emphasize practical exercises based on a case study approach where deliverables include a soundly structured, and supported risk assessment and risk mitigation decision.

The exam will require both the analysis and the decision to be presented in written form for evaluation. (All Exams are prepared and marked by The Chartered Banker Institute.)

Programme Duration

**9 months**

Full Programme Cost

**US \$4,550**

Includes Programme Registration Fee, IBF Membership Fee, course materials, lectures, eLearning, and examination.

Payment plans are available. Discounts provided to IBF Corporate Members.

## Assessment

CIRM candidates will be certified after passing all six (6) modules of the programme and the successful completion of a comprehensive Final Qualifying Examination.





# Syllabus

The CIRM Programme utilises blended learning and covers (6) six modules of intensive training delivered via a combination of eLearning and online interactive lectures. These modules are delivered by local and international lecturers who are seasoned professionals in their respective fields. The modules contained in this programme are:

- **Module I:** Enterprise Wide Risk Management
- **Module II:** Investment and Liquidity Risks
- **Module III:** Reputational Risk and Corporate Governance
- **Module IV:** Credit and Operational Risks
- **Module V:** Regulations and Compliance Risks
- **Module VI:** Market Risk and Financial Instruments



# Syllabus

## Module I

### Enterprise Wide Risk Management

- Basel II and Guidance for Firm Wide Governance and Risk Management.
- Defining Enterprise Wide Risk Management (EWRM).
- Establishing an EWRM Framework with Responsibilities.
- Key Areas of Risks within the Organization.
- Managing Different Strategic Units and Cultural Issues.
- Developing Flow Charts for Expected Outputs.

## Module II

### Investment and Liquidity Risks

- Measuring Investment Returns versus Risk.
- Managing/Monitoring and Reporting of Investment Portfolio.
- Asset Classes and the Investment Mandate.
- Liquidity Risk and the Need for Cash Flow.
- Basel II and Principles for Liquidity Management.
- Stress Testing Liquidity.



# Syllabus

## Module III

### Reputational Risk and Corporate Governance

- Reputational Risk- what it is and how to manage it.
- Working with Professionals and Ethics – some ethical dilemmas.
- Corporate Governance – Duties of Board and Management.
- Independent Directors, Executive and Non – Executive Directors.
- Relations with Shareholders and other Stakeholders.
- Financial Disclosure.

## Module IV

### Credit and Operational Risks

- Definition of Credit Risk and Key Credit Risk Management Principles.
- Basel II and Credit Risk Gradings.
- Managing the Loan Portfolio.
- Definition of Operational Risk and Key Risk Management Principles.
- Basel II and Operational Risk Business Lines.
- Developing Operational Risk Templates for Expected Outputs.

# Syllabus

## Module V

### Regulations and Compliance Risks

- The Work of the Basel Committee – setting International Standards.
- Principles based Regulation versus Rules based Regulation.
- UK FSA Approach – US Sarbanes Oxley.
- Major Compliance Issues and Challenges.
- Conflicts of Interest / Insider Trading and Market Abuse.
- Investigations and Dispute Resolutions.

## Module VI

### Market Risk and Financial Instruments

- Defining Market Risk and the Basel II Overview.
- Key Components within Market Risk.
- Using VAR as a Risk Management Tool and its limitations.
- The Importance of Stress Testing Scenarios.
- Setting Market Risk Limits.
- Reviewing Market Risk Models.

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